



Ad-hoc announcement

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TubeSolar AG decides on announced capital increase with subscription rights - Major shareholder guarantees the capital increase in full

Augsburg, November 26, 2020 - The Executive Board of TubeSolar AG (ISIN DE000A2PXQD4, Düsseldorf Stock Exchange), with the approval of the Supervisory Board, today passed a resolution to implement the previously announced capital increase against cash contributions, making partial use of the authorised capital 2019.

As part of the capital increase, the share capital of TubeSolar AG is to be increased by a nominal amount of up to EUR 1,000,000 to up to EUR 11,000,000. The up to 1,000,000 new shares will be offered to shareholders for subscription at a ratio of 10 (existing shares) to 1 (new share) in a public offering at a subscription price of EUR 6.00 per new share. The new shares are retroactively entitled to dividends as of January 1, 2020.

The proceeds from the capital increase will be used in particular to finance the development of highly automated production and the further growth of TubeSolar AG, including a possible acquisition of an equity interest.

The Executive Board of TubeSolar AG expects the securities prospectus, which has already been submitted to the German Federal Financial Supervisory Authority (BaFin), to be approved promptly. The securities prospectus containing detailed information and risk information on the subscription offer will be published on the TubeSolar AG website at www.tubesolar.de immediately after approval.

The subscription offer of the cash capital increase is to be published immediately after the approval of the securities prospectus. The subscription period runs for a fortnight from the day after the announcement of the subscription offer. Following the rights offering, unsubscribed shares will be offered to selected investors by way of a private placement. The major shareholder of TubeSolar AG guarantees the capital increase in full and will assume all new shares not subscribed by shareholders in the rights offering and not placed with other investors in the private placement following the rights offering.

Notifier:

Reiner Egner, Member of the Executive Board of TubeSolar AG, Berliner Allee 65, 86153 Augsburg

About TubeSolar AG

As a spin-off, TubeSolar AG has taken over the laboratory production of OSRAM/LEDVANCE in Augsburg and acquired the patents of LEDVANCE and Dr. Vesselinka Petrova-Koch. TubeSolar AG has been using this patented technology since 2019 to develop and manufacture photovoltaic thin-film tubes that are assembled into modules and whose properties open up additional applications in solar power generation compared to conventional solar modules. The technology is to be used



primarily in the agricultural sector and will span agricultural production areas. Over the next few years, it is planned to expand production in Augsburg to an annual production capacity of 250 MW.

Service

website: www.tubesolar.de

Investor Relations contact:

Maximilian Fischer, mailto: m.fischer@tubesolar.de

max Equity Marketing GmbH, Marienplatz 2, 80331 Munich, Germany, Tel.: +49 89 13928890

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