



## **Adhoc-Release**

**Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014**

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## **TubeSolar AG plans capital increase with subscription rights and aims for listing on primary market of Dusseldorf Stock Exchange and m:access of Munich Stock Exchange**

**Augsburg, October 1, 2020** – TubeSolar AG (ISIN DE000A2PXQD4, Dusseldorf Stock Exchange) intends to make use of the authorized capital 2019 as public offer to carry out a capital increase against cash contributions by granting subscription rights to existing shareholders. The Management Board, with approval by the Supervisory Board, has today passed a resolution to that effect. The capital increase is expected to take place in 2020, if feasible, otherwise in early 2021. This timetable is subject to the approval of the securities prospectus, which is to be submitted to the German Federal Financial Supervisory Authority (BaFin) in due course. Further details and framework conditions of the capital increase are subject to a separate resolution.

The Company plans - depending also on the conclusion of corresponding financing - to put in operation a production facility with a capacity of 20 MW in fiscal year 2021. For this purpose, the Free State of Bavaria will award an investment grant of up to EUR 10.8 million from the Bavarian Energy Research Program, whereby the financing share of the State amounts to 40% of the total eligible expenses.

In the context of the capital increase, TubeSolar AG is aiming for a listing of the TubeSolar AG shares in the quality segment on the primary market of the Dusseldorf Stock Exchange and on m:access of the Munich Stock Exchange. At the same time, this will enable the inclusion of a continuous listing on XETRA, the electronic trading system of the Frankfurt Stock Exchange.

**Notifying party:**

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### **About TubeSolar AG**

As a spin-off, TubeSolar AG has taken over the laboratory production including patents from OSRAM/LEDVANCE in Augsburg and has been using this patented technology since 2019 to manufacture photovoltaic thin-film tubes that are assembled into modules. These have considerable advantages over silicon solar modules in terms of weight, geometry, material usage, yield, long-term stability and recycling. The technology is to be used primarily in the agricultural sector and will span agricultural production areas. Over the next few years, it is planned to expand production in Augsburg to an annual production capacity of 250 MW.

### **Service**

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